

underscored material = new
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HOUSE JOINT MEMORIAL 50
46TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2004

INTRODUCED BY
Rick Miera

A JOINT MEMORIAL
REQUESTING THE GOVERNOR TO CREATE A TASK FORCE ON
REDEVELOPMENT.

WHEREAS, the state of New Mexico has identified economic
development as a top priority; and

WHEREAS, the construction industry is a major economic
driver in New Mexico; and

WHEREAS, there has been an identified need for investment
capital in the state of New Mexico; and

WHEREAS, there is a potential for a large amount of
investment capital to be drawn to the state of New Mexico; and

WHEREAS, the state currently allows direct investment of
the severance tax permanent fund; and

WHEREAS, the state has established the New Mexico private
equity fund;

.150006.1

